

STAFF REPORT -- AGENDA ITEM #R1

For Commission Meeting: December 18, 2017

“MHCRC FY16-17 Fund Audit”

Recommendation

Acknowledge the Audit prepared by Moss Adams for FY16-17 MHCRC Fund and authorize the MHCRC Staff Director to acknowledge the audit by signing and submitting it to the Secretary of State by December 31, 2017.

Background

Under MHCRC Resolution 2013-03, the MHCRC delegated to the MHCRC Finance Committee the authority to review and approve the annual MHCRC Financial Statements, in order to proceed with a timely MHCRC Fund audit as required under Oregon law.

At its December 11 meeting, the Finance Committee approved the FY16-17 MHCRC Fund Financial Statements, prepared by the Accounting Division of the City of Portland through an interagency with the MHCRC.

Moss Adams, the MHCRC audit firm, has completed its audit of the MHCRC Fund Financial Statements and will make a detailed presentation of the audit results at the December 18 MHCRC meeting.

Once the MHCRC reviews and acknowledges the audit, the MHCRC Staff Director will sign it and submit it to the Oregon Secretary of State along with the annual filing fee.

Attachments: MHCRC Financial Statements and Report of Independent Auditors, Moss Adams
Oregon Minimum Audit Standards (OMS) Report
Communications with those Charged with Governance under SAS 114

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December 13, 2017